

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2017 ENERGY SERVICE RATE CALCULATION  
(Dollars in 000s)

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| Cost For January 2017 Through December 2017                        | TOTAL COST        | Cents per KWH  | Reference                 |
|--|-------------------|----------------|---------------------------|
| Fossil energy costs  | \$ 47,520         | \$ 1.37        | Attachment C/JG-2, page 2 |
| F/H O&M, depreciation & taxes                                      | 114,483           | 3.31           | Attachment C/JG-2, page 2 |
| Return on rate base  | 43,462            | 1.26           | Attachment C/JG-2, page 2 |
| ISO-NE ancillary   | 2,364             | 0.07           | Attachment C/JG-2, page 2 |
| Capacity   | (21,139)          | (0.61)         | Attachment C/JG-2, page 2 |
| NH RPS   | 27,525            | 0.80           | Attachment C/JG-2, page 2 |
| RGGI costs   | 1,800             | 0.05           | Attachment C/JG-2, page 2 |
| IPP costs (1)  | 11,627            | 0.34           | Attachment C/JG-2, page 2 |
| Burgess BioPower   | 38,452            | 1.11           | Attachment C/JG-2, page 2 |
| Purchases and sales  | 45,104            | 1.30           | Attachment C/JG-2, page 2 |
| Return on ES Deferral  | 147               | 0.00           | Attachment C/JG-2, page 2 |
| <b>Total Forecasted Energy Service Cost</b>                        | <b>\$ 311,345</b> | <b>\$ 8.99</b> |                           |
| 2016 ES Over/Under Recovery  | 9,693             | 0.28           | Attachment C/JG-3, page 1 |
| <b>Net Forecasted Energy Service Cost</b>                          | <b>\$ 321,038</b> |                |                           |
| Forecasted Retail MWH Sales  | 3,461,665         | 9.27           |                           |
| Forecasted Energy Service Rate - cents Per KWH (line 28 / Line 30) | 9.27              |                |                           |
| Plus Scrubber ES Rate cents per kwh per DE 11-250                  | 1.72              |                |                           |
| <b>Total Energy Service Rate - cents per kwh</b>                   | <b>10.99</b>      |                |                           |

(1) The IPP costs represent the forecasted market value of IPP generation.

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2017 ENERGY SERVICE RATE CALCULATION  
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|   | January<br>2017<br>Estimate | February<br>2017<br>Estimate | March<br>2017<br>Estimate | April<br>2017<br>Estimate | May<br>2017<br>Estimate | June<br>2017<br>Estimate | Reference |
|---|-----------------------------|------------------------------|---------------------------|---------------------------|-------------------------|--------------------------|-----------|
| <b>Energy Service Cost</b>                          |                             |                              |                           |                           |                         |                          |           |
| Fossil energy costs                                 | \$ 15,787                   | \$ 15,132                    | \$ 3,322                  | \$ 247                    | \$ 1,061                | \$ 1,479                 | CJK-2, P3 |
| F/H O&M, depreciation & taxes                       | 8,494                       | 8,188                        | 11,522                    | 10,909                    | 7,909                   | 9,146                    | CJK-2, P5 |
| Return on rate base                                 | 3,766                       | 3,669                        | 3,581                     | 3,547                     | 3,542                   | 3,594                    | CJK-2, P6 |
| ISO-NE ancillary                                    | 144                         | 44                           | 258                       | 222                       | 209                     | 226                      | CJK-2, P3 |
| Capacity  | (652)                       | (820)                        | (811)                     | (930)                     | (1,095)                 | (2,378)                  | CJK-2, P3 |
| NH RPS  | 2,793                       | 2,337                        | 2,392                     | 2,091                     | 1,978                   | 2,171                    | CJK-2, P3 |
| RGGI costs  | 669                         | 773                          | 125                       | -                         | -                       | 16                       | CJK-2, P3 |
| IPP costs (1)                                       | 1,768                       | 1,367                        | 1,100                     | 909                       | 693                     | 797                      | CJK-2, P4 |
| Burgess BioPower                                    | 3,433                       | 3,128                        | 3,433                     | 2,314                     | 3,433                   | 3,332                    | CJK-2, P3 |
| Purchases and sales (inc. Congestion and Loss Adj.) | (3,730)                     | (6,912)                      | 6,069                     | 5,502                     | 3,667                   | 4,573                    | CJK-2, P3 |
| Return on ES Deferral                               | 17                          | 16                           | 19                        | 22                        | 21                      | 17                       |           |
| <b>Total Energy Service Cost</b>                    | <b>\$ 32,489</b>            | <b>\$ 26,923</b>             | <b>\$ 31,012</b>          | <b>\$ 24,833</b>          | <b>\$ 21,418</b>        | <b>\$ 22,974</b>         |           |
| Forecasted Retail MWH Sales                         | 351,219                     | 293,913                      | 300,794                   | 263,032                   | 248,812                 | 273,050                  |           |
| Energy Service Cost - cents per kwh                 | 9.25                        | 9.16                         | 10.31                     | 9.44                      | 8.61                    | 8.41                     |           |

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2017 ENERGY SERVICE RATE CALCULATION  
(Dollars in 000s)

|  | July<br>2017<br>Estimate | August<br>2017<br>Estimate | September<br>2017<br>Estimate | October<br>2017<br>Estimate | November<br>2017<br>Estimate | December<br>2017<br>Estimate | Total             | Reference |
|--|--------------------------|----------------------------|-------------------------------|-----------------------------|------------------------------|------------------------------|-------------------|-----------|
| <b>Energy Service Cost</b>   |                          |                            |                               |                             |                              |                              |                   |           |
| Fossil energy costs  | \$ 1,533                 | \$ 1,137                   | \$ 1,195                      | \$ 1,061                    | \$ 1,027                     | \$ 4,539                     | \$ 47,520         | CJK-2, P3 |
| F/H O&M, depreciation & taxes  | 9,184                    | 8,834                      | 10,930                        | 11,002                      | 9,563                        | 8,801                        | 114,483           | CJK-2, P5 |
| Return on rate base  | 3,644                    | 3,645                      | 3,640                         | 3,626                       | 3,611                        | 3,596                        | 43,462            | CJK-2, P6 |
| ISO-NE ancillary   | 295                      | 284                        | 207                           | 200                         | 203                          | 73                           | 2,364             | CJK-2, P3 |
| Capacity   | (2,117)                  | (2,207)                    | (2,556)                       | (2,952)                     | (2,505)                      | (2,118)                      | (21,139)          | CJK-2, P3 |
| NH RPS   | 2,564                    | 2,508                      | 2,059                         | 1,950                       | 2,110                        | 2,570                        | 27,525            | CJK-2, P3 |
| RGGI costs   | 17                       | 2                          | 5                             | -                           | -                            | 192                          | 1,800             | CJK-2, P3 |
| IPP costs (1)  | 909                      | 720                        | 563                           | 726                         | 835                          | 1,241                        | 11,627            | CJK-2, P4 |
| Burgess BioPower   | 3,433                    | 3,433                      | 3,332                         | 2,415                       | 3,332                        | 3,433                        | 38,452            | CJK-2, P3 |
| Purchases and sales (inc. Congestion and Loss Adj.)                        | 7,676                    | 7,528                      | 4,658                         | 4,567                       | 5,570                        | 5,936                        | 45,104            | CJK-2, P3 |
| Return on ES Deferral  | 13                       | 8                          | 5                             | 5                           | 4                            | 1                            | 147               |           |
| <b>Total Energy Service Cost</b>   | <b>\$ 27,152</b>         | <b>\$ 25,892</b>           | <b>\$ 24,037</b>              | <b>\$ 22,600</b>            | <b>\$ 23,750</b>             | <b>\$ 28,265</b>             | <b>\$ 311,345</b> |           |
| Forecasted Retail MWH Sales  | 322,496                  | 315,442                    | 258,978                       | 245,301                     | 265,357                      | 323,271                      | 3,461,665         |           |
| Energy Service Cost - cents per kwh  | 8.42                     | 8.21                       | 9.28                          | 9.21                        | 8.95                         | 8.74                         |                   |           |
| (1) The IPP costs represent the forecasted market value of IPP generation. |                          |                            |                               |                             |                              |                              |                   |           |

Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2017 ENERGY SERVICE RATE CALCULATION**

**PSNH Generation (GWh) and Expense (\$000)  
IPPs Priced at Market Rate**

|    |                                     | Jan-17         | Feb-17     | Mar-17    | Apr-17   | May-17  | Jun-17  | Jul-17  | Aug-17  | Sep-17  | Oct-17  | Nov-17  | Dec-17  | Total    |           |
|----|-------------------------------------|----------------|------------|-----------|----------|---------|---------|---------|---------|---------|---------|---------|---------|----------|-----------|
| 8  | Hydro                               | Energy         | 32.015     | 26.623    | 34.820   | 39.777  | 37.620  | 30.127  | 24.247  | 19.277  | 15.416  | 23.465  | 30.894  | 32.142   | 346.422   |
| 9  |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 10 | Coal                                | Energy         | 263.100    | 321.329   | 50.404   | 0.000   | 0.000   | 1.859   | 2.478   | 0.000   | 0.620   | 0.000   | 0.000   | 76.603   | 716.393   |
| 11 |                                     | Energy Expense | \$ 11,654  | 14,173    | 2,261    | 0       | 0       | 104     | 137     | 0       | 39      | 0       | 0       | 3,478    | 31,847    |
| 12 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 13 | Wood                                | Energy         | 28.473     | 25.717    | 28.473   | 6.621   | 28.473  | 27.554  | 28.473  | 28.473  | 27.554  | 28.473  | 27.554  | 28.473   | 314.312   |
| 14 |                                     | Energy Expense | \$ 1,694   | 1,530     | 1,694    | 394     | 1,694   | 1,639   | 1,694   | 1,694   | 1,639   | 1,694   | 1,639   | 1,694    | 18,702    |
| 15 |                                     | Revenue Credit | \$ (633)   | (572)     | (633)    | (147)   | (633)   | (612)   | (633)   | (633)   | (612)   | (633)   | (612)   | (633)    | (6,987)   |
| 16 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 17 | Newington                           | Energy         | 16.464     | 0.000     | 0.000    | 0.000   | 0.000   | 6.460   | 5.700   | 1.520   | 1.900   | 0.000   | 0.000   | 0.000    | 32.044    |
| 18 |                                     | Energy Expense | \$ 3,071   | 0         | 0        | 0       | 0       | 348     | 334     | 76      | 129     | 0       | 0       | 0        | 3,958     |
| 19 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 20 | IPPs                                | Energy         | 26.356     | 20.402    | 23.690   | 29.414  | 24.644  | 24.781  | 24.068  | 19.593  | 16.662  | 20.046  | 20.302  | 23.222   | 273.178   |
| 21 |                                     | Energy Expense | \$ 1,693   | 1,292     | 1,026    | 835     | 619     | 648     | 760     | 572     | 407     | 508     | 618     | 1,023    | 10,002    |
| 22 |                                     | ICAP           | \$ 75      | 75        | 74       | 74      | 74      | 149     | 149     | 148     | 155     | 217     | 217     | 217      | 1,625     |
| 23 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 24 | Burgess BioPower                    | Energy         | 44.696     | 40.370    | 44.696   | 28.836  | 44.696  | 43.254  | 44.696  | 44.696  | 43.254  | 30.278  | 43.254  | 44.696   | 497.421   |
| 25 |                                     | Expense        | \$ 3,156   | 2,850     | 3,156    | 2,036   | 3,156   | 3,054   | 3,156   | 3,156   | 3,054   | 2,138   | 3,054   | 3,156    | 35,118    |
| 26 |                                     | ICAP           | \$ 278     | 278       | 278      | 278     | 278     | 278     | 278     | 278     | 278     | 278     | 278     | 278      | 3,334     |
| 27 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 28 | Contract Purchases                  | Energy         | 7.563      | 5.914     | 6.289    | 5.642   | 4.549   | 4.037   | 3.195   | 2.740   | 3.332   | 5.212   | 6.829   | 5.757    | 61.059    |
| 29 |                                     | Expense        | \$ 437     | 337       | 330      | 296     | 239     | 212     | 168     | 144     | 175     | 274     | 359     | 302      | 3,272     |
| 30 |                                     | ICAP           | \$ 17      | 17        | 17       | 16      | 16      | 16      | 16      | 16      | 17      | 44      | 44      | 44       | 278       |
| 31 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 32 | Energy Purchases                    | Energy         | 50.788     | 0.000     | 147.458  | 169.532 | 124.712 | 152.407 | 210.224 | 219.277 | 166.770 | 153.486 | 153.462 | 154.034  | 1,702.150 |
| 33 |                                     | Expense        | \$ 2,465   | 0         | 6,493    | 5,165   | 3,373   | 4,310   | 7,453   | 7,350   | 4,454   | 4,233   | 5,122   | 6,658    | 57,077    |
| 34 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 35 | Energy Sales                        | Energy         | (95.818)   | (127.683) | (15.835) | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | 0.000   | (21.021) | (260.356) |
| 36 |                                     | (Credit)       | \$ (7,316) | (7,974)   | (926)    | 0       | 0       | 0       | 0       | 0       | 0       | 0       | 0       | (1,250)  | (17,466)  |
| 37 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 38 | Congestion and Loss Adjustment      |                | \$ 667     | 709       | 155      | 24      | 38      | 35      | 39      | 19      | 12      | 17      | 46      | 182      | 1,942     |
| 39 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 40 | Total Energy GWH                    |                | 373.637    | 312.673   | 319.994  | 279.822 | 264.694 | 290.479 | 343.081 | 335.576 | 275.508 | 260.959 | 282.295 | 343.906  | 3,682.623 |
| 41 | Total Energy Expense                |                | \$ 17,258  | 12,715    | 13,925   | 8,971   | 8,855   | 10,181  | 13,551  | 12,819  | 9,747   | 8,770   | 10,764  | 15,149   | 142,703   |
| 42 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 43 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 44 | ISO-NE Ancillary                    |                | \$ 144     | 44        | 258      | 222     | 209     | 226     | 295     | 284     | 207     | 200     | 203     | 73       | 2,364     |
| 45 | NH RPS                              |                | \$ 2,793   | 2,337     | 2,392    | 2,091   | 1,978   | 2,171   | 2,564   | 2,508   | 2,059   | 1,950   | 2,110   | 2,570    | 27,525    |
| 46 | RGGI Costs                          |                | \$ 669     | 773       | 125      | 0       | 0       | 16      | 17      | 2       | 5       | 0       | 0       | 192      | 1,800     |
| 47 |                                     |                |            |           |          |         |         |         |         |         |         |         |         |          |           |
| 48 | Capacity (sold)/bought MW-mo        |                | (237)      | (298)     | (297)    | (342)   | (406)   | (363)   | (324)   | (338)   | (374)   | (432)   | (367)   | (310)    | (4,088)   |
| 49 | Capacity (sold)/bought Cost (\$000) |                | \$ (652)   | (820)     | (811)    | (930)   | (1,095) | (2,378) | (2,117) | (2,207) | (2,556) | (2,952) | (2,505) | (2,118)  | (21,139)  |

Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2017 ENERGY SERVICE RATE CALCULATION**

**1 Forecasted PSNH IPP Market Value - January - December 2017**

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| Month        | IPP<br>GWh     | IPP Energy at<br>Mkt Value<br>(\$000) | Capacity<br>MW | ICAP Value<br>\$/kw-mo | ICAP<br>(\$000) | Total<br>(\$000) | Total<br>\$/MWh |
|--------------|----------------|---------------------------------------|----------------|------------------------|-----------------|------------------|-----------------|
| January      | 26.356         | 1,693                                 | 27.3           | 2.75                   | 75              | 1,768            | 67.10           |
| February     | 20.402         | 1,292                                 | 27.3           | 2.75                   | 75              | 1,367            | 67.00           |
| March        | 23.690         | 1,026                                 | 27.3           | 2.73                   | 74              | 1,100            | 46.43           |
| April        | 29.414         | 835                                   | 27.3           | 2.71                   | 74              | 909              | 30.90           |
| May          | 24.644         | 619                                   | 27.3           | 2.70                   | 74              | 693              | 28.12           |
| June         | 24.781         | 648                                   | 22.7           | 6.56                   | 149             | 797              | 32.16           |
| July         | 24.068         | 760                                   | 22.7           | 6.54                   | 149             | 909              | 37.76           |
| August       | 19.593         | 572                                   | 22.7           | 6.52                   | 148             | 720              | 36.76           |
| September    | 16.662         | 407                                   | 22.7           | 6.83                   | 155             | 563              | 33.77           |
| October      | 20.046         | 508                                   | 31.8           | 6.83                   | 217             | 726              | 36.19           |
| November     | 20.302         | 618                                   | 31.8           | 6.83                   | 217             | 835              | 41.15           |
| December     | 23.222         | 1,023                                 | 31.8           | 6.83                   | 217             | 1,241            | 53.42           |
| <b>Total</b> | <b>273.178</b> | <b>10,002</b>                         |                |                        | <b>1,625</b>    | <b>11,627</b>    | <b>42.56</b>    |

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2017 ENERGY SERVICE RATE CALCULATION  
FOSSIL / HYDRO O&M, DEPRECIATION & TAXES DETAIL  
(Dollars in 000s)

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|  | January<br>2017<br>Estimate | February<br>2017<br>Estimate | March<br>2017<br>Estimate | April<br>2017<br>Estimate | May<br>2017<br>Estimate | June<br>2017<br>Estimate | July<br>2017<br>Estimate | August<br>2017<br>Estimate | September<br>2017<br>Estimate | October<br>2017<br>Estimate | November<br>2017<br>Estimate | December<br>2017<br>Estimate | Total             |
|--|-----------------------------|------------------------------|---------------------------|---------------------------|-------------------------|--------------------------|--------------------------|----------------------------|-------------------------------|-----------------------------|------------------------------|------------------------------|-------------------|
| <b>Fossil / Hydro O&amp;M, Depr. &amp; Taxes</b> |                             |                              |                           |                           |                         |                          |                          |                            |                               |                             |                              |                              |                   |
| F/H Operation & Maintenance Cost                 | \$ 5,372                    | \$ 5,025                     | \$ 8,359                  | \$ 7,631                  | \$ 4,736                | \$ 5,957                 | \$ 6,003                 | \$ 5,662                   | \$ 7,830                      | \$ 7,709                    | \$ 6,387                     | \$ 5,606                     | \$ 76,276         |
| F/H Depreciation Cost                            | 1,772                       | 1,771                        | 1,770                     | 1,774                     | 1,772                   | 1,776                    | 1,779                    | 1,776                      | 1,772                         | 1,775                       | 1,779                        | 1,782                        | 21,299            |
| F/H Property Taxes                               | 1,092                       | 1,092                        | 1,092                     | 1,165                     | 1,165                   | 1,165                    | 1,165                    | 1,165                      | 1,165                         | 1,165                       | 1,165                        | 1,165                        | 13,761            |
| F/H Payroll and Other Taxes                      | 210                         | 251                          | 252                       | 290                       | 186                     | 199                      | 188                      | 182                        | 114                           | 303                         | 184                          | 199                          | 2,558             |
| Amort. of Asset Retirement Obligation            | 49                          | 49                           | 49                        | 49                        | 49                      | 49                       | 49                       | 49                         | 49                            | 49                          | 49                           | 49                           | 588               |
| <b>Total F/H O&amp;M, Depr. and Taxes</b>        | <b>\$ 8,494</b>             | <b>\$ 8,188</b>              | <b>\$ 11,522</b>          | <b>\$ 10,909</b>          | <b>\$ 7,909</b>         | <b>\$ 9,146</b>          | <b>\$ 9,184</b>          | <b>\$ 8,834</b>            | <b>\$ 10,930</b>              | <b>\$ 11,002</b>            | <b>\$ 9,563</b>              | <b>\$ 8,801</b>              | <b>\$ 114,483</b> |

Amounts shown above may not add due to rounding.

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**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**2017 ENERGY SERVICE RATE CALCULATION**  
**FOSSIL/HYDRO RETURN ON RATE BASE**  
(Dollars in 000s)

|   | January<br>2017 | February<br>2017 | March<br>2017 | April<br>2017 | May<br>2017 | June<br>2017 | July<br>2017 | August<br>2017 | September<br>2017 | October<br>2017 | November<br>2017 | December<br>2017 | Total     |
|---|-----------------|------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|-----------------|------------------|------------------|-----------|
| <b>Return on Rate Base</b>              | Estimate        | Estimate         | Estimate      | Estimate      | Estimate    | Estimate     | Estimate     | Estimate       | Estimate          | Estimate        | Estimate         | Estimate         |           |
| <u>Rate base</u>                        |                 |                  |               |               |             |              |              |                |                   |                 |                  |                  |           |
| Net Plant                               | 295,573         | 293,906          | 293,847       | 293,784       | 293,723     | 293,658      | 293,590      | 293,525        | 293,463           | 293,399         | 293,331          | 291,654          |           |
| Working Capital Allow. (45 days of O&M) | 15,450          | 15,450           | 15,450        | 15,450        | 15,450      | 15,450       | 15,450       | 15,450         | 15,450            | 15,450          | 15,450           | 15,450           |           |
| Fossil Fuel Inventory                   | 90,942          | 82,212           | 77,290        | 77,290        | 78,274      | 80,243       | 82,212       | 84,181         | 84,181            | 84,181          | 84,181           | 84,181           |           |
| Mat'l's and Supplies                    | 57,603          | 57,603           | 57,603        | 57,603        | 57,603      | 57,603       | 57,603       | 57,603         | 57,603            | 57,603          | 57,603           | 57,603           |           |
| Prepayments                             | 1,741           | 1,741            | 1,741         | 1,741         | 1,741       | 1,741        | 1,741        | 1,741          | 1,741             | 1,741           | 1,741            | 1,741            |           |
| Deferred Taxes                          | (36,922)        | (36,741)         | (35,856)      | (34,818)      | (33,415)    | (37,201)     | (36,729)     | (35,599)       | (35,603)          | (35,136)        | (34,322)         | (32,708)         |           |
| Other Regulatory Obligations            | (24,899)        | (27,376)         | (29,396)      | (31,627)      | (33,744)    | (20,852)     | (23,556)     | (26,204)       | (27,466)          | (29,556)        | (31,807)         | (33,579)         |           |
| Total Rate Base (L15 thru L22)          | 399,488         | 386,796          | 380,678       | 379,423       | 379,631     | 390,641      | 390,310      | 390,697        | 389,369           | 387,681         | 386,178          | 384,342          |           |
| Average Rate Base ( prev + curr month)  | 403,539         | 393,142          | 383,737       | 380,051       | 379,527     | 385,136      | 390,476      | 390,503        | 390,033           | 388,525         | 386,930          | 385,260          |           |
| x Return                                | 0.93333%        | 0.93333%         | 0.93333%      | 0.93333%      | 0.93333%    | 0.93333%     | 0.93333%     | 0.93333%       | 0.93333%          | 0.93333%        | 0.93333%         | 0.93333%         |           |
| Return (L25 x L26)                      | \$ 3,766        | \$ 3,669         | \$ 3,581      | \$ 3,547      | \$ 3,542    | \$ 3,594     | \$ 3,644     | \$ 3,645       | \$ 3,640          | \$ 3,626        | \$ 3,611         | \$ 3,596         | \$ 43,462 |

Amounts shown above may not add due to rounding.

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**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**2016 ENERGY SERVICE RATE CALCULATION**  
(Dollars in 000s)

**Summary of Forecasted Energy Service**

| <b>Cost For January 2016 Through December 2016</b> | <b>TOTAL COST</b>     | <b>Cents per KWH</b> | <b>Reference</b>         |
|--|-----------------------|----------------------|--------------------------|
| Fossil energy costs                                | \$ 37,322             | \$ 1.05              | Attachment CJG-4, page 2 |
| F/H O&M, depreciation & taxes                      | 119,409               | \$ 3.35              | Attachment CJG-4, page 2 |
| Return on rate base                                | 44,736                | \$ 1.25              | Attachment CJG-4, page 2 |
| ISO-NE ancillary                                   | (401)                 | \$ (0.01)            | Attachment CJG-4, page 2 |
| Capacity   | (10,135)              | \$ (0.28)            | Attachment CJG-4, page 2 |
| NH RPS   | 12,568                | \$ 0.35              | Attachment CJG-4, page 2 |
| Seabrook costs / (credits)                         | (182)                 | \$ (0.01)            | Attachment CJG-4, page 2 |
| Vermont Yankee                                     | (64)                  | \$ (0.00)            | Attachment CJG-4, page 2 |
| RGGI costs   | 1,088                 | \$ 0.03              | Attachment CJG-4, page 2 |
| IPP costs (*)                                      | 7,944                 | \$ 0.22              | Attachment CJG-4, page 2 |
| Burgess BioPower                                   | 39,386                | \$ 1.10              | Attachment CJG-4, page 2 |
| Purchases and sales                                | 64,929                | \$ 1.82              | Attachment CJG-4, page 2 |
| Return on ES Deferral                              | 196                   | \$ 0.01              | Attachment CJG-4, page 2 |
| 2015 Actual ES under recovery                      | <u>5,937</u>          |                      |                          |
| <b>Total Updated Energy Service Cost</b>           | <b>\$ 322,733</b>     |                      |                          |
| <b>Total Updated Revenue</b>                       | <b><u>313,040</u></b> |                      |                          |
| <b>2016 ES (Over)/Under Recovery</b>               | <b>9,693</b>          |                      |                          |

(\*) The IPP costs represent the forecasted market value of IPP generation.



**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**2016 ENERGY SERVICE RATE CALCULATION**  
(Dollars in 000s)

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| <b>Energy Service Cost</b>                            | January<br>2016<br>Actual | February<br>2016<br>Actual | March<br>2016<br>Actual | April<br>2016<br>Actual | May<br>2016<br>Actual | June<br>2016<br>Actual | Reference |
|---|---------------------------|----------------------------|-------------------------|-------------------------|-----------------------|------------------------|-----------|
| Fossil energy costs                                   | \$ 5,104                  | \$ 4,505                   | \$ 1,670                | \$ 1,661                | \$ 1,123              | \$ 1,354               | CJG-4, P3 |
| F/H O&M, depreciation & taxes                         | 9,238                     | 8,490                      | 9,724                   | 12,664                  | 8,883                 | 9,325                  | CJG-4, P5 |
| Return on rate base                                   | 3,527                     | 3,661                      | 3,655                   | 3,682                   | 3,705                 | 3,703                  | CJG-4, P6 |
| ISO-NE ancillary                                      | 331                       | 506                        | 389                     | 300                     | (973)                 | (50)                   | CJG-4, P3 |
| Capacity  | (610)                     | (668)                      | (674)                   | (714)                   | (890)                 | (915)                  | CJG-4, P3 |
| NH RPS  | 1,011                     | (1,719)                    | 1,023                   | 1,279                   | 1,025                 | 1,848                  | CJG-4, P3 |
| Seabrook costs / (credits)                            | -                         | -                          | -                       | (182)                   | -                     | -                      |           |
| Vermont Yankee  | (8)                       | (6)                        | (4)                     | (26)                    | (6)                   | (12)                   |           |
| RGGI costs  | 128                       | 226                        | 31                      | 29                      | 6                     | 6                      | CJG-4, P3 |
| IPP costs (*)   | 992                       | 727                        | 567                     | 773                     | 542                   | 380                    | CJG-4, P3 |
| Burgess BioPower                                      | 3,934                     | 2,913                      | 3,690                   | 2,137                   | 3,765                 | 3,464                  | CJG-4, P3 |
| Purchases and sales (inc. Congestion and Loss Adj.)   | 6,666                     | 5,234                      | 4,782                   | 6,000                   | 4,133                 | 5,190                  | CJG-4, P3 |
| Return on ES Deferral                                 | 12                        | 10                         | 8                       | 14                      | 20                    | 21                     |           |
| 2015 Actual ES under recovery                         | 5,937                     |                            |                         |                         |                       |                        |           |
| <b>Total Energy Service Cost</b>                      | <b>\$ 36,261</b>          | <b>\$ 23,879</b>           | <b>\$ 24,860</b>        | <b>\$ 27,618</b>        | <b>\$ 21,332</b>      | <b>\$ 24,315</b>       |           |
| <b>Total Energy Service Revenue at 8.27 cents/kwh</b> | <b>\$ 28,880</b>          | <b>\$ 26,813</b>           | <b>\$ 24,512</b>        | <b>\$ 21,135</b>        | <b>\$ 20,966</b>      | <b>\$ 22,760</b>       |           |
| ES Under/(Over) Recovery                              | 7,381                     | (2,935)                    | 347                     | 6,483                   | 367                   | 1,554                  |           |
| Forecasted Retail MWH Sales                           | 348,059                   | 311,831                    | 296,997                 | 255,963                 | 253,951               | 275,848                |           |
| Energy Service Cost - cents per kwh                   | 10.42                     | 7.66                       | 8.37                    | 10.79                   | 8.40                  | 8.81                   |           |

(\*) The IPP costs represent the forecasted market value of IPP generation.

Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**2016 ENERGY SERVICE RATE CALCULATION**  
(Dollars in 000s)

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|   | July<br>2016<br>Actual | August<br>2016<br>Actual | September<br>2016<br>Estimate | October<br>2016<br>Estimate | November<br>2016<br>Estimate | December<br>2016<br>Estimate | Total             | Reference |
|---|------------------------|--------------------------|-------------------------------|-----------------------------|------------------------------|------------------------------|-------------------|-----------|
| <b>Energy Service Cost</b>                            |                        |                          |                               |                             |                              |                              |                   |           |
| Fossil energy costs                                   | \$ 7,337               | \$ 4,386                 | \$ 1,087                      | \$ 906                      | \$ 877                       | \$ 7,311                     | \$ 37,322         | CJG-4, P3 |
| F/H O&M, depreciation & taxes                         | 9,462                  | 9,614                    | 11,487                        | 11,411                      | 9,961                        | 9,149                        | 119,409           | CJG-4, P5 |
| Return on rate base                                   | 3,788                  | 3,804                    | 3,805                         | 3,800                       | 3,803                        | 3,804                        | 44,736            | CJG-4, P6 |
| ISO-NE ancillary                                      | 10                     | (1,215)                  | 78                            | 117                         | 114                          | (8)                          | (401)             | CJG-4, P3 |
| Capacity  | (898)                  | (894)                    | (1,012)                       | (1,104)                     | (951)                        | (806)                        | (10,135)          | CJG-4, P3 |
| NH RPS  | 1,023                  | 1,023                    | 1,430                         | 1,378                       | 1,469                        | 1,779                        | 12,568            | CJG-4, P3 |
| Seabrook costs / (credits)                            | -                      | -                        | -                             | -                           | -                            | -                            | (182)             |           |
| Vermont Yankee  | (3)                    | 2                        | -                             | -                           | -                            | -                            | (64)              |           |
| RGGI costs  | 169                    | 133                      | 7                             | -                           | -                            | 352                          | 1,088             | CJG-4, P3 |
| IPP costs (*)   | 495                    | 529                      | 534                           | 580                         | 713                          | 1,113                        | 7,944             | CJG-4, P3 |
| Burgess BioPower                                      | 3,401                  | 3,765                    | 3,280                         | 2,379                       | 3,280                        | 3,380                        | 39,386            | CJG-4, P3 |
| Purchases and sales (inc. Congestion and Loss Adj.)   | 6,044                  | 7,196                    | 5,745                         | 4,770                       | 5,981                        | 3,188                        | 64,929            | CJG-4, P3 |
| Return on ES Deferral                                 | 23                     | 18                       | 16                            | 18                          | 19                           | 18                           | 196               |           |
| 2015 Actual ES under recovery                         |                        |                          |                               |                             |                              |                              | 5,937             |           |
| <b>Total Energy Service Cost</b>                      | <b>\$ 30,849</b>       | <b>\$ 28,361</b>         | <b>\$ 26,456</b>              | <b>\$ 24,256</b>            | <b>\$ 25,267</b>             | <b>\$ 29,280</b>             | <b>\$ 322,733</b> |           |
| <b>Total Energy Service Revenue at 9.23 cents/kwh</b> | <b>\$ 30,822</b>       | <b>\$ 33,426</b>         | <b>\$ 24,486</b>              | <b>\$ 23,604</b>            | <b>\$ 25,163</b>             | <b>\$ 30,471</b>             | <b>\$ 313,040</b> |           |
| ES Under/(Over) Recovery                              | 27                     | (5,066)                  | 1,970                         | 652                         | 103                          | (1,191)                      | \$ 9,693          |           |
| Forecasted Retail MWH Sales                           | 346,512                | 352,377                  | 265,283                       | 255,733                     | 272,626                      | 330,134                      | 3,565,313         |           |
| Energy Service Cost - cents per kwh                   | 8.90                   | 8.05                     | 9.97                          | 9.48                        | 9.27                         | 8.87                         | 9.05              |           |

(\*) The IPP costs represent the forecasted market value of IPP generation.

Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2016 ENERGY SERVICE RATE CALCULATION**

**PSNH Generation (GWh) and Expense (\$000)  
IPP's Priced at Market Rate**

|    |                                     | Jan-16     | Feb-16   | Mar-16   | Apr-16   | May-16   | Jun-16   | Jul-16   | Aug-16   | Sep-16  | Oct-16  | Nov-16  | Dec-16   | Total     |
|----|-------------------------------------|------------|----------|----------|----------|----------|----------|----------|----------|---------|---------|---------|----------|-----------|
| 9  | Hydro:                              |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 39.496     | 37.401   | 43.267   | 37.784   | 31.558   | 15.075   | 12.077   | 8.557    | 15.416  | 23.465  | 30.894  | 32.142   | 327.131   |
| 11 | Coal:                               |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 81.695     | 65.146   | 1.642    | 3.419    | (2.980)  | (1.041)  | 59.214   | 48.881   | 1.239   | 0.000   | 0.000   | 144.336  | 401.551   |
|    | Energy Expense                      | \$ 4,037   | 3,449    | 696      | 972      | 328      | 206      | 2,875    | 2,671    | 70      | 0       | 0       | 6,405    | 21,710    |
| 14 | Wood:                               |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 30.454     | 27.873   | 22.963   | (0.497)  | 26.340   | 30.012   | 30.725   | 30.613   | 27.554  | 28.473  | 27.554  | 28.473   | 310.538   |
|    | Energy Expense                      | \$ 1,793   | 1,779    | 1,492    | 440      | 1,406    | 1,553    | 1,461    | 1,465    | 1,605   | 1,658   | 1,605   | 1,658    | 17,915    |
|    | Revenue Credit                      | \$ (917)   | (857)    | (743)    | (210)    | (821)    | (906)    | 739      | (920)    | (727)   | (752)   | (727)   | (752)    | (7,592)   |
| 18 | IC/Jets                             |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 0.272      | (0.063)  | 0.224    | 0.030    | 0.095    | 0.200    | 0.161    | 0.348    | 0.000   | 0.000   | 0.000   | 0.000    | 1.267     |
|    | Energy Expense                      | \$ 88      | 5        | 70       | 17       | 39       | 66       | 25       | 104      | 0       | 0       | 0       | 0        | 414       |
| 21 | Newington:                          |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | (0.782)    | 0.883    | (1.186)  | 4.725    | (1.279)  | 3.822    | 21.547   | 12.332   | 1.900   | 0.000   | 0.000   | 0.000    | 41.961    |
|    | Energy Expense                      | \$ 102     | 128      | 154      | 442      | 171      | 434      | 2,238    | 1,065    | 139     | 0       | 0       | 0        | 4,874     |
| 24 | IPP's:                              |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 26.379     | 23.864   | 26.071   | 24.688   | 19.299   | 14.598   | 14.659   | 13.155   | 16.663  | 20.052  | 20.303  | 23.217   | 242.947   |
|    | Energy Expense                      | \$ 898     | 635      | 476      | 709      | 477      | 333      | 449      | 483      | 479     | 504     | 638     | 1,038    | 7,118     |
|    | ICAP                                | \$ 94      | 92       | 91       | 64       | 65       | 48       | 46       | 46       | 55      | 76      | 76      | 75       | 827       |
| 28 | Burgess BioPower                    |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 50.196     | 36.175   | 46.847   | 25.470   | 47.773   | 43.658   | 45.037   | 50.287   | 43.254  | 30.278  | 43.254  | 44.696   | 506.924   |
|    | Expense                             | \$ 3,656   | 2,635    | 3,412    | 1,859    | 3,487    | 3,186    | 3,123    | 3,487    | 3,002   | 2,101   | 3,002   | 3,102    | 36,052    |
|    | ICAP                                | \$ 278     | 278      | 278      | 278      | 278      | 278      | 278      | 278      | 278     | 278     | 278     | 278      | 3,334     |
| 32 | Contract Purchases                  |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 8.083      | 7.568    | 7.062    | 4.909    | 4.300    | 4.744    | 3.888    | 40.502   | 3.332   | 30.412  | 23.629  | 5.757    | 144.186   |
|    | Expense                             | \$ 569     | 534      | 567      | 488      | 587      | 735      | 470      | 1,875    | 175     | 1,032   | 1,005   | 302      | 8,338     |
|    | ICAP                                | \$ 25      | 26       | 26       | 26       | 79       | 12       | 12       | 12       | 8       | 17      | 17      | 17       | 278       |
| 36 | Energy Purchases                    |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | 201.476    | 190.616  | 212.064  | 220.884  | 184.714  | 208.989  | 229.952  | 208.507  | 172.857 | 139.377 | 144.393 | 114.528  | 2,228.357 |
|    | Expense                             | \$ 8,047   | 5,782    | 4,885    | 6,725    | 4,397    | 5,284    | 7,574    | 7,244    | 5,538   | 3,708   | 4,912   | 4,853    | 68,948    |
| 39 | Energy Sales                        |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    | Energy                              | (51.282)   | (44.913) | (32.631) | (40.684) | (40.349) | (30.169) | (57.903) | (50.665) | 0.000   | 0.000   | 0.000   | (41.942) | (390.538) |
|    | (Credit)                            | \$ (1,975) | (1,107)  | (697)    | (1,239)  | (930)    | (841)    | (2,012)  | (1,934)  | 0       | 0       | 0       | (2,252)  | (12,987)  |
| 42 | Congestion and Loss Adjustment      |            |          |          |          |          |          |          |          |         |         |         |          |           |
|    |                                     | \$ 0       | 0        | 0        | 0        | 0        | 0        | 0        | 0        | 24      | 13      | 46      | 268      | 351       |
| 44 | Total Energy GWH                    | 385.987    | 344.548  | 326.323  | 280.727  | 269.472  | 289.887  | 359.357  | 362.517  | 282.216 | 272.056 | 290.027 | 351.206  | 3,814.324 |
| 45 | Total Energy Expense                | \$ 16,696  | 13,379   | 10,708   | 10,571   | 9,562    | 10,389   | 17,277   | 15,876   | 10,645  | 8,635   | 10,851  | 14,992   | 149,581   |
| 48 | ISO-NE Ancillary                    | \$ 331     | 506      | 389      | 300      | (973)    | (50)     | 10       | (1,215)  | 78      | 117     | 114     | (8)      | (401)     |
| 49 | NH RPS                              | \$ 1,011   | (1,719)  | 1,023    | 1,279    | 1,025    | 1,848    | 1,023    | 1,023    | 1,430   | 1,378   | 1,469   | 1,779    | 12,568    |
| 50 | RGGI Costs                          | \$ 128     | 226      | 31       | 29       | 6        | 6        | 169      | 133      | 7       | 0       | 0       | 352      | 1,088     |
| 52 | Capacity (sold)/bought MW-mo        | (203)      | (205)    | (217)    | (258)    | (322)    | (343)    | (308)    | (321)    | (364)   | (395)   | (342)   | (292)    | (3,570)   |
| 53 | Capacity (sold)/bought Cost (\$000) | \$ (610)   | (668)    | (674)    | (714)    | (890)    | (915)    | (898)    | (894)    | (1,012) | (1,104) | (951)   | (806)    | (10,135)  |

Amounts shown above may not add due to rounding.

1 PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2 2016 ENERGY SERVICE RATE CALCULATION  
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6 **Forecasted PSNH IPP Market Value - September - December 2016**  
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| 8  | IPP Energy at |           |          |            |          |         |         |        |
|----|---------------|-----------|----------|------------|----------|---------|---------|--------|
| 9  | IPP           | Mkt Value | Capacity | ICAP Value | ICAP     | Total   | Total   |        |
| 10 | Month         | GWh       | (\$000)  | MW         | \$/kw-mo | (\$000) | (\$000) | \$/MWh |
| 11 | September     | 16.663    | 479      | 19.8       | 2.78     | 55      | 534     | 32.03  |
| 12 | October       | 20.052    | 504      | 27.3       | 2.79     | 76      | 580     | 28.94  |
| 13 | November      | 20.303    | 638      | 27.3       | 2.78     | 76      | 713     | 35.14  |
| 14 | December      | 23.217    | 1,038    | 27.3       | 2.76     | 75      | 1,113   | 47.93  |
| 15 | Total         | 80.235    | 2,658    |            |          | 282     | 2,940   | 36.65  |

Amounts shown above may not add due to rounding.

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY  
2016 ENERGY SERVICE RATE CALCULATION  
Fossil / Hydro O&M, Depreciation & Taxes Detail  
(Dollars in 000's)

|  | January<br>2016<br>Actual | February<br>2016<br>Actual | March<br>2016<br>Actual | April<br>2016<br>Actual | May<br>2016<br>Actual | June<br>2016<br>Actual | July<br>2016<br>Actual | August<br>2016<br>Actual | September<br>2016<br>Estimate | October<br>2016<br>Estimate | November<br>2016<br>Estimate | December<br>2016<br>Estimate | Total             |
|--|---------------------------|----------------------------|-------------------------|-------------------------|-----------------------|------------------------|------------------------|--------------------------|-------------------------------|-----------------------------|------------------------------|------------------------------|-------------------|
| <b>Fossil / Hydro O&amp;M, Depr. &amp; Taxes</b> |                           |                            |                         |                         |                       |                        |                        |                          |                               |                             |                              |                              |                   |
| F/H Operation & Maintenance Cost                 | \$ 6,080                  | \$ 5,420                   | \$ 6,530                | \$ 9,588                | \$ 5,729              | \$ 5,118               | \$ 5,880               | \$ 6,317                 | \$ 8,210                      | \$ 8,081                    | \$ 6,706                     | \$ 5,894                     | \$ 79,553         |
| F/H Depreciation Cost                            | 1,795                     | 1,857                      | 1,855                   | 1,856                   | 1,857                 | 1,863                  | 1,876                  | 1,932                    | 1,932                         | 1,932                       | 1,932                        | 1,932                        | 22,618            |
| F/H Property Taxes                               | 1,121                     | 964                        | 1,031                   | 1,098                   | 1,063                 | 2,130                  | 1,419                  | 1,140                    | 1,092                         | 1,092                       | 1,092                        | 1,092                        | 14,333            |
| F/H Payroll and Other Taxes                      | 189                       | 196                        | 255                     | 68                      | 180                   | 160                    | 231                    | 170                      | 198                           | 251                         | 176                          | 176                          | 2,250             |
| Amort. of Asset Retirement Obligation            | 53                        | 53                         | 53                      | 54                      | 54                    | 54                     | 55                     | 55                       | 56                            | 56                          | 56                           | 56                           | 655               |
| <b>Total F/H O&amp;M, Depr. and Taxes</b>        | <b>\$ 9,238</b>           | <b>\$ 8,490</b>            | <b>\$ 9,724</b>         | <b>\$ 12,664</b>        | <b>\$ 8,883</b>       | <b>\$ 9,325</b>        | <b>\$ 9,462</b>        | <b>\$ 9,614</b>          | <b>\$ 11,487</b>              | <b>\$ 11,411</b>            | <b>\$ 9,961</b>              | <b>\$ 9,149</b>              | <b>\$ 119,409</b> |

Amounts shown above may not add due to rounding.

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY**  
**2016 ENERGY SERVICE RATE CALCULATION**  
**FOSSIL/HYDRO RETURN ON RATE BASE**  
(Dollars in 000's)

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|   | January<br>2016<br>Actual | February<br>2016<br>Actual | March<br>2016<br>Actual | April<br>2016<br>Actual | May<br>2016<br>Actual | June<br>2016<br>Actual | July<br>2016<br>Actual | August<br>2016<br>Actual | September<br>2016<br>Estimate | October<br>2016<br>Estimate | November<br>2016<br>Estimate | December<br>2016<br>Estimate | Total            |
|---|---------------------------|----------------------------|-------------------------|-------------------------|-----------------------|------------------------|------------------------|--------------------------|-------------------------------|-----------------------------|------------------------------|------------------------------|------------------|
| <b>Return on Rate Base</b>              |                           |                            |                         |                         |                       |                        |                        |                          |                               |                             |                              |                              |                  |
| <b>Rate base</b>                        |                           |                            |                         |                         |                       |                        |                        |                          |                               |                             |                              |                              |                  |
| Net Plant                               | 277,333                   | 278,631                    | 286,930                 | 288,227                 | 289,524               | 287,338                | 288,636                | 289,895                  | 285,206                       | 286,503                     | 287,800                      | 289,097                      |                  |
| Working Capital Allow. (45 days of O&M) | 10,152                    | 10,152                     | 10,152                  | 10,152                  | 10,152                | 10,152                 | 10,152                 | 10,152                   | 10,152                        | 10,152                      | 10,152                       | 10,152                       |                  |
| Fossil Fuel Inventory                   | 103,397                   | 103,397                    | 96,014                  | 96,014                  | 96,014                | 100,509                | 100,509                | 100,509                  | 99,242                        | 99,242                      | 99,242                       | 99,242                       |                  |
| Mat'ls and Supplies                     | 57,603                    | 57,603                     | 57,827                  | 57,827                  | 57,827                | 53,530                 | 53,530                 | 53,530                   | 61,400                        | 61,400                      | 61,400                       | 61,400                       |                  |
| Prepayments                             | 1,741                     | 1,741                      | 1,926                   | 1,926                   | 1,926                 | 1,463                  | 1,463                  | 1,463                    | 1,155                         | 1,155                       | 1,155                        | 1,155                        |                  |
| Deferred Taxes                          | (34,520)                  | (34,074)                   | (33,527)                | (32,360)                | (31,195)              | (35,560)               | (35,117)               | (34,674)                 | (34,231)                      | (33,784)                    | (33,337)                     | (32,890)                     |                  |
| Other Regulatory Obligations            | (16,145)                  | (16,145)                   | (19,363)                | (19,363)                | (19,363)              | (12,466)               | (12,466)               | (12,466)                 | (15,941)                      | (17,319)                    | (18,789)                     | (20,568)                     |                  |
| <b>Total Rate Base (L15 thru L22)</b>   | <b>399,561</b>            | <b>401,305</b>             | <b>399,959</b>          | <b>402,423</b>          | <b>404,885</b>        | <b>404,967</b>         | <b>406,707</b>         | <b>408,410</b>           | <b>406,983</b>                | <b>407,349</b>              | <b>407,624</b>               | <b>407,589</b>               |                  |
| Average Rate Base ( prev + curr month)  | 385,822                   | 400,433                    | 400,632                 | 401,191                 | 403,654               | 404,926                | 405,837                | 407,558                  | 407,696                       | 407,166                     | 407,486                      | 407,606                      |                  |
| x Return                                | 0.9142%                   | 0.9142%                    | 0.9142%                 | 0.9178%                 | 0.9178%               | 0.9178%                | 0.9333%                | 0.9333%                  | 0.9333%                       | 0.9333%                     | 0.9333%                      | 0.9333%                      |                  |
| <b>Return (L25 x L26)</b>               | <b>\$ 3,527</b>           | <b>\$ 3,661</b>            | <b>\$ 3,655</b>         | <b>\$ 3,682</b>         | <b>\$ 3,705</b>       | <b>\$ 3,703</b>        | <b>\$ 3,788</b>        | <b>\$ 3,804</b>          | <b>\$ 3,805</b>               | <b>\$ 3,800</b>             | <b>\$ 3,803</b>              | <b>\$ 3,804</b>              | <b>\$ 44,736</b> |

Amounts shown above may not add due to rounding.